



AADMM
American Association of Daily Money Managers

WHAT IS A CIRCLE OF CARE?

Older adults and people with disabilities are often surrounded by other trusted professionals like attorneys, care managers, insurance agents, investment professionals, geriatric care managers, or other caretakers who, together with a daily money manager, create a ring of protection around the older adult or person with a disability.

FIND A DMM IN YOUR AREA

FIND A DMM

<https://secure.aadmm.com/find-a-dmm/>

Select specialties:

- Seniors and older adults
- People with disabilities, chronic illnesses, including mental illness

Learn More



AADMM
American Association of Daily Money Managers

- ✓ Background Check
- ✓ Standards of Practice
- ✓ Code of Ethics

www.aadmm.com

Daily Money Managers
can help you help
your clients.

WHAT IS A DAILY MONEY MANAGER?

A daily money manager (DMM) is a professional who provides a wide range of personal business assistance to people who want help managing day-to-day monetary affairs for themselves or their clients. DMMs often organize and track financial and medical insurance papers, pay bills, and maintain bank accounts.

A daily money manager can save clients time and hassle, negotiate on their behalf, or help prepare for major expenses. DMMs can also help by referring clients to other professionals such as geriatric care managers, certified senior advisors, social workers, tax, legal, and investment advisors, and ultimately simplify their life.

If your clients lack time or struggle with bill paying, preparing checks or bank deposits, balancing their checkbook, or organizing and maintaining financial records, they are not alone. A daily money manager can help your clients with these tasks, and more. DMMs can organize tax documents, negotiate with creditors, and also track and appeal medical claims.

DAILY MONEY MANAGERS AREAS OF SERVICE

- ✓ Seniors, older adults, and the professionals who serve them
- ✓ Adult children responsible for managing an aging parent's affairs
- ✓ Busy professionals
- ✓ People in life transitions
- ✓ Military personnel and veterans
- ✓ People with disabilities
- ✓ High net worth individuals
- ✓ Nonprofit organizations
- ✓ Small business owners
- ✓ Individuals who lack time/skills for personal paperwork



WHAT DOES A DAILY MONEY MANAGER DO?

Depending on a client's needs, a DMM generally handles:

- Bill paying (including straightening out incorrect bills).
- Reconciling bank accounts and investment statements.
- Preparing and making bank deposits.
- Gathering and organizing tax documents.
- Reviewing insurance papers and verifying claims.
- Creating financial tracking systems and organizing all financial papers.
- Referring clients to other trusted advisors (attorneys, CPAs, investment professionals, care managers, etc.).

DMMs may provide additional services like preparing budgets and debt reduction scenarios, preparation of payroll checks for home employees, or acting in a fiduciary capacity as power of attorney (POA), trustee, executor, or guardian.

SIMPLIFY YOUR CLIENT'S LIFE... FIND A DAILY MONEY MANAGER